



LONDON PROGRAMME:
OIL & GAS PROJECTS: LEGAL, COMMERCIAL,
AND REGULATORY FRAMEWORKS IN
PRACTICE

15TH – 19TH AUGUST 2026

PRESENTED BY:
Emre Usenmez




LONDON PROGRAMME:
OIL & GAS PROJECTS:
LEGAL, COMMERCIAL, AND
REGULATORY
FRAMEWORKS IN PRACTICE

Presented by UK leading experts



Where Knowledge becomes Confidence

 The Welbeck Hotel
57-59 Welbeck St
London W1G 9BL

SATURDAY– WEDNESDAY  15TH – 19TH AUGUST 2026

 09:30AM TO 14:30PM

 £4500

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Oil and gas projects operate at the intersection of law, regulation, and complex commercial relationships. Whether upstream, midstream, or downstream, participants involved in energy projects must navigate contracts, government frameworks, risk allocation, and dispute mechanisms across multiple jurisdictions.

This intensive five-day programme provides a practical and internationally focused introduction to oil and gas law and practice. It examines the legal structures governing oil and gas operations, the contractual arrangements commonly used in the industry, and the regulatory and commercial risks faced by companies, governments, and investors.

The programme is designed to be accessible to participants from different legal systems and professional backgrounds. Using real-world examples, contract analysis, and case studies, it equips participants with the tools needed to understand oil and gas transactions, manage legal risk, and engage confidently with industry stakeholders in cross-border projects. The programme is suitable for finance professionals and accountants, lawyers, in-house counsel, commercial managers, engineers, government officials, compliance professionals, and anyone involved in oil and gas or energy-related projects.



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Day 01

Introduction to Oil and Gas Industry

Focus: Oil and gas industry overview, life cycle, and global role of OPEC.

- Overview of the Oil & Gas industry
 - Introduction to Geological and Technical Aspects
 - Introduction to Life-cycle of Oil and Gas
 - International Framework and Organizations including OPEC and IEA

Practical Work:

Group discussions.

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Day 02

Upstream: Vertical Legal Frameworks

● Focus: Legal frameworks governing state–investor relationships, including licenses and contracts.

- Detailed examination of various legal relationships between state and investors
 - Licences
 - Contracts
 - PSAs (Production Sharing Agreements)
 - Service Agreements

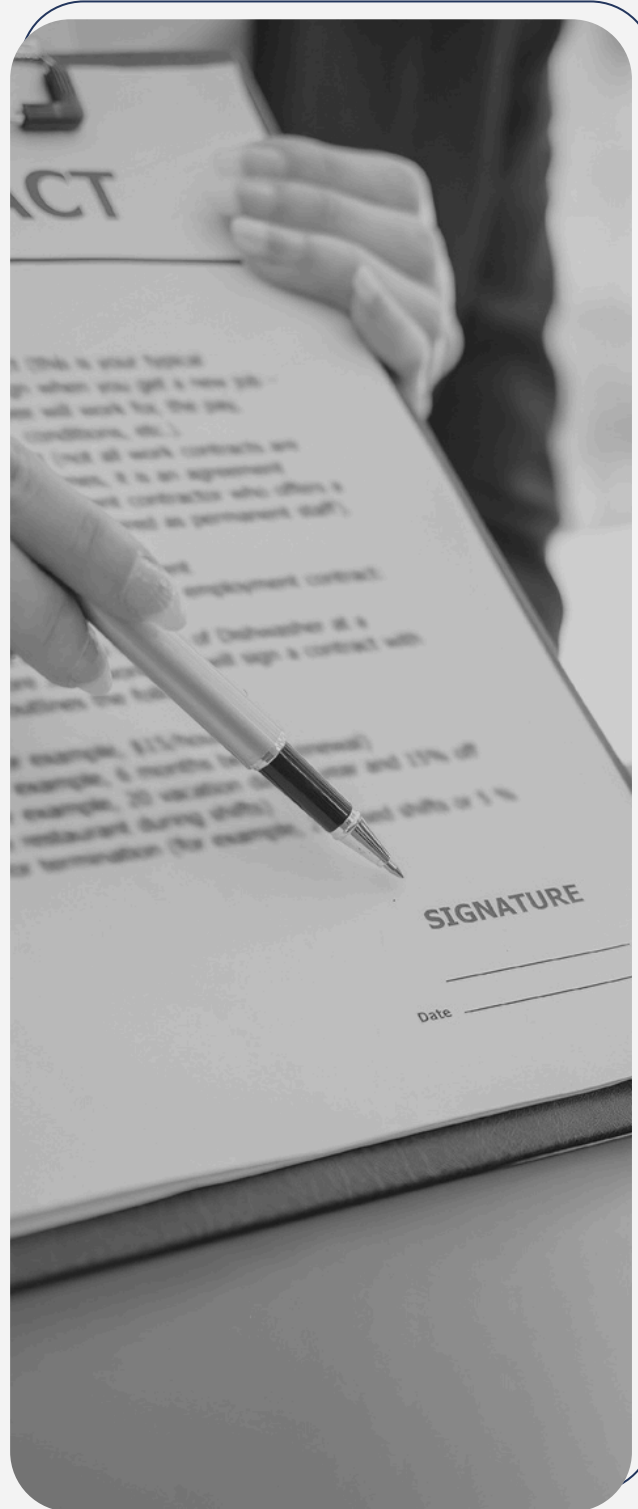
● Practical Work:

● Group discussions.



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Day 03

Upstream: Horizontal Legal Frameworks

● Focus: Legal relationships among investors, including JOAs and farm-in/farm-out agreements.

- Detailed examination of various legal relationships among investors
 - Joint Operating Agreements
 - Farm-in / Farm-out Agreements

● Practical Work:

Group discussions.

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Day 04

Midstream and Downstream

● Focus: Petroleum transportation and marketing through pipelines and oil trading.

- Detailed examination of conveying petroleum and marketing
 - Pipelines
 - Oil trading

● Practical Work:

Group discussions.

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Day 05

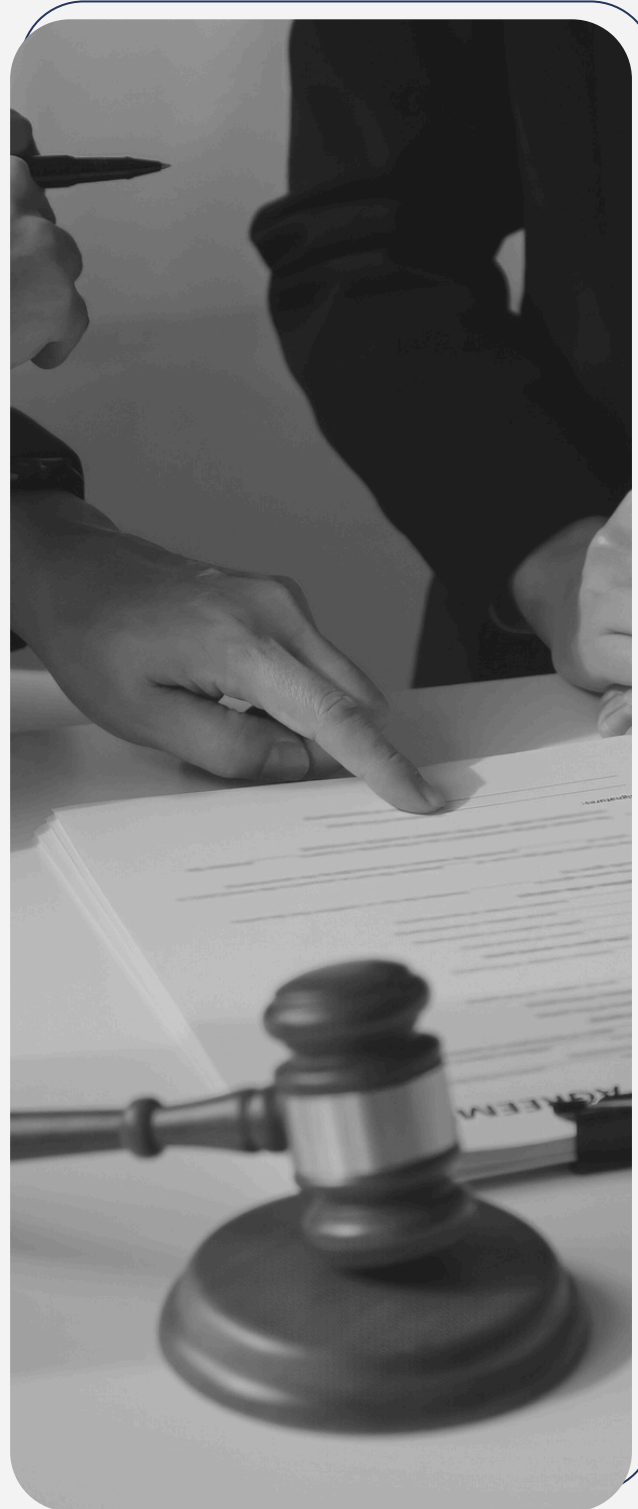
Commercial Evaluation and Final Project

Focus: Investment decision-making using cash flow, fiscal analysis, and simulations.

- Developing an understanding of investment decision making
 - Cash Flow models and investment decisions
 - Evaluation of impact of fiscal clauses
 - Simulation as a Final Exercise

Practical Work:

Group discussions.



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Learning Outcome

By the end of the course, participants will be able to:

- Understand the structure of the oil and gas industry and the legal frameworks governing operations internationally.
- Identify and interpret key oil and gas contracts and their commercial objectives using real, executed agreements.
- Assess regulatory, environmental, and compliance obligations affecting oil and gas projects.

- Analyse legal and commercial risks in upstream, midstream, and downstream activities.
- Understand financing, risk allocation, and dispute resolution mechanisms used in energy projects.
- Evaluate emerging issues affecting oil and gas sector, including social and environmental dynamics.

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Our Training Strategy

is based on personalised learning, where we aim to enable participants apply their learning and view petroleum operations with more depth the first day they are back at their work.

EMG Associates' Subject Expert:

Emre Usenmez is a legal expert in the natural resources sector and a petroleum economist. He has significant experience working with the staff of national ministries around the world, and with the oil and mining companies. He has chaired, moderated and spoke at numerous natural resources conferences focusing on legal and investment issues, and has given a TEDx talk on crude oil pricing. He has written a number of books, chapters and articles on oil and gas law and resource taxation.

He holds a PhD in Economics, Finance and Law, an MSc in Petroleum, Energy Economics and Finance, and an LLM in Oil and Gas Law from the University of Aberdeen. He also holds a BSc in Economics and a BA in Political Science from North Carolina State University.

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Accreditation:

EMG Associates (UK) Limited is authorised to provide Continuing Professional Development (CPD) by the Solicitors Regulation Authority (SRA) and the Dubai Government Legal Affairs Department (GLAD). Participation in this programme may therefore be counted towards applicable CPD/CLPD requirements, subject to the relevant professional rules.

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